

Revocation of Authorizations in the Power of Attorney given by you to (Companies Name) for operation of your BO Account No. With us.

Reference: Circular issued by Securities Exchange Board of India bearing Reference No: CIR/MRD/DMS/13/2010 Dated 23rd April 2010.

1. We refer to the captioned circular issued by Securities Exchange Board of India (SEBI) with respect to the Power of Attorney executed by the Beneficial Owner in favour of the Stock Brokers and Depository Participants, inter alia, authorizing the Stock Brokers and Depository Participants to operate and manage the BO's Demat Accounts and Bank Accounts to facilitate delivery of shares and Pay In/ Pay Out of funds.
2. SEBI, with a view to standardize the norms followed by the Stock Brokers and Depository Participants whilst obtaining the Power of Attorney from the BO, has issued guidelines for execution of Power of Attorney by BO favouring the Stock Brokers and Depository Participants under the captioned circular.
3. SEBI has directed the Stock Brokers and Depository Participants that in order to standardize the norms, the Stock Brokers and depository participants should take the necessary steps to implement the captioned circular by revoking the authorizations given under the existing Power of Attorney by the BO to Stock Brokers and depository participants that are inconsistent with the caption circular, latest by 1st September, 2010.
4. You have given this Power of Attorney to operate your account no: with us. Accordingly in compliance with the captioned circular, please be informed that all the authorizations given to us that are inconsistent with the captioned circular shall stand revoked and cancelled with effect from 31st August, 2010.
5. In the event that you are desirous of granting any new powers as set out in the captioned circular attached hereto we by this communication call upon you to execute and addendum to the captioned Power of Attorney in favour of the Stock Broker and Depository Participant, setting out the powers which are desirous of granting us in lines with the captioned circular.
6. The guidelines mentioned under the captioned circular require the Stock Broker and Depository Participant to provide with particulars of the account where the securities can be transferred to, provided such accounts are accounts of related parties only.
7. Accordingly in compliance with the guidelines under the captioned circular and pursuant to the captioned Power of Attorney, the accounts of (Companies Name) where the securities can be transferred have been listed on our website and extract of which is provided as under.

Extract of the list of pool/principal/client margin/client beneficiary accounts of (Companies Name) as displaced on the website (Name of the Website)

8. The captioned circular has also casted certain obligations upon the Stock Broker and Depository Participant viz a viz the client. Accordingly,

- a. We agree and confirm to return to you the securities or fund that may have been received by us erroneously or those securities or fund that we were not entitled to receive from you.
- b. We confirm and agree to send the consolidated summary of your scrip wise Buy and Sell Positions taken with the average rates to you by way of SMS or emails on daily basis notwithstanding any other documents to be disseminated as specified by SEBI from time to time.

9. As per the circular, the Power of Attorney granted by the client in favour of the broker can be revoked at any time without the notice. In this behalf please note that any communication forthwith revocation of the Power of Attorney shall be forwarded by you to us at our registered address, feeling with such revocation shall not be binding on us.

10. You shall have deemed to have receive, understood, accepted and agreed with each and every clauses set out above from the date of receipt of this communication by you, dispatched at your latest address communicated by you to us as per our records.

Yours truly,

For,.....

(DIRECTOR)